
affini
Precision Immunotherapy for Oncogenic Driver Mutations
Non-Confidential Corporate Presentation
January 2024

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This presentation also includes statistical and other industry and market data that we obtained from industry publications and research, surveys and studies conducted by third parties as well as our own estimates of potential market opportunities. All of the market data used in this presentation involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such data. Industry publications and third party research, surveys and studies generally indicate that their information has been obtained from sources believed to be reliable, although they do not guarantee the accuracy or completeness of such information. Our estimates of the potential market opportunities for our product candidates include several key assumptions based on our industry knowledge, industry publications, third-party research and other surveys, which may be based on a small sample size and may fail to accurately reflect market opportunities. While we believe that our internal assumptions are reasonable, no independent source has verified such assumptions.

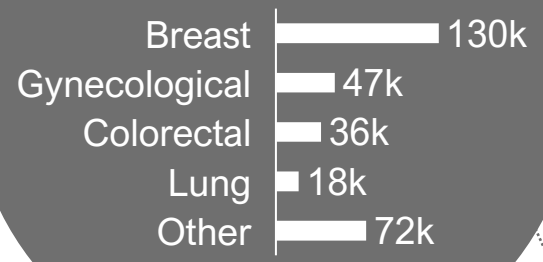
RIGHT TARGETS. RIGHT CELLS. RIGHT PLACE.

We target oncogenic driver mutations to deliver transformative therapies for patients with solid tumors

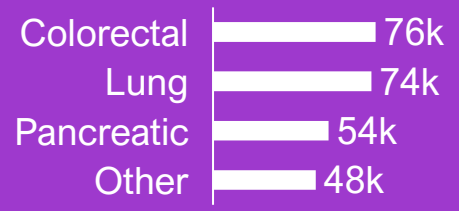
- Leader in Precision Immunotherapy - developing a deep pipeline of T cell and bi-specific therapies that have first-in-class / best-in-class potential
- Focus on targeting the most frequent oncogenic driver mutations in solid tumors; including KRAS, NRAS, P53, and PIK3CA
- Proprietary platform technologies to build potent and persistent T cell therapies and generate bispecific T cell Engagers
- Science-driven team and founders focused on continued innovation to develop novel therapies with curative potential

Driver Mutations are Ubiquitous but Underutilized Targets for Treating Solid Tumors

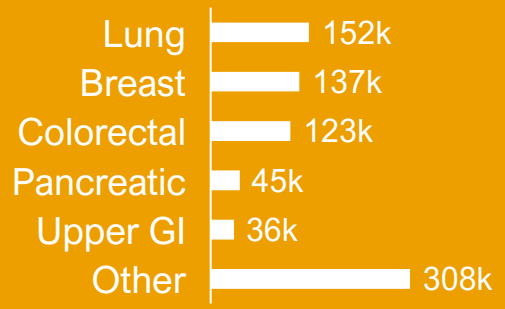
PIK3CA
303k Patients/yr



KRAS
253k Patients/yr



TP53
801k Patients/yr



Affini-T targets the most prevalent oncogenic drivers across solid tumors

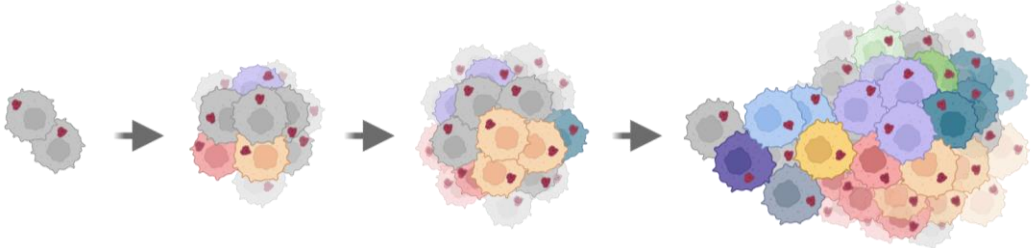
2030 US Incidence. Source: WHO IARC GCO / AACR Genie

Targeting Oncogenic Driver Mutations Like KRAS Strikes at the Core of Tumor Biology

Cancer cells are *dependent* on oncogenic drivers for survival and proliferation

Oncogenic drivers are ubiquitously expressed in otherwise heterogeneous tumors

KRAS mutations are present in up to 30% of solid tumor malignancies

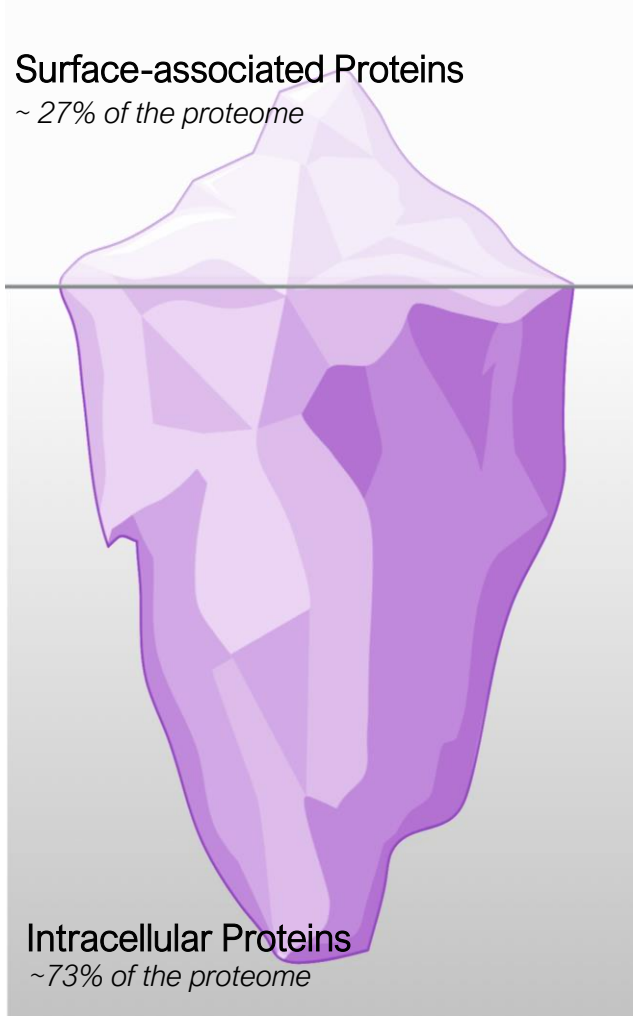


Solid tumors are heterogenous, but oncogenic driver mutations are conserved

Targeting KRAS has been clinically de-risked by approved G12C therapies, but depth and duration of response fall short and unmet need remains high

Prior et al. Cancer Res (2020)

TCRs Enable Targeting of Intracellular & Hard-to-Drug Oncogenic Drivers



Conventional CAR cellular therapies & ADCs are limited to targeting surface proteins

TCR-based therapies enable precise targeting of intracellular proteins presented as epitopes on the cell surface

This allows direct targeting of hard-to-drug oncogenic drivers

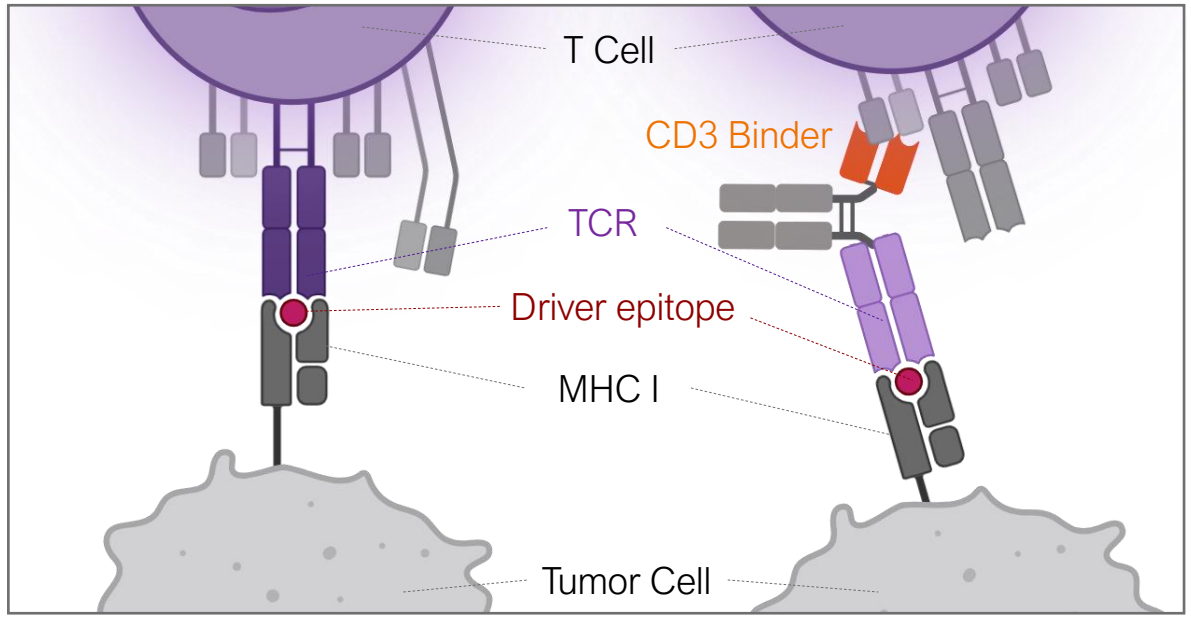
Klebanoff & Chandran: Immunological Reviews, Volume: 290, Issue: 1, Pages: 127-147, First published: 29 July 2019, DOI: (10.1111/imr.12772)

CAR: Chimeric Antigen Receptor
ADC: Antibody Drug Conjugate

Affini-T is Developing Two TCR-Based Therapeutic Modalities

TCR-T Cell Therapies

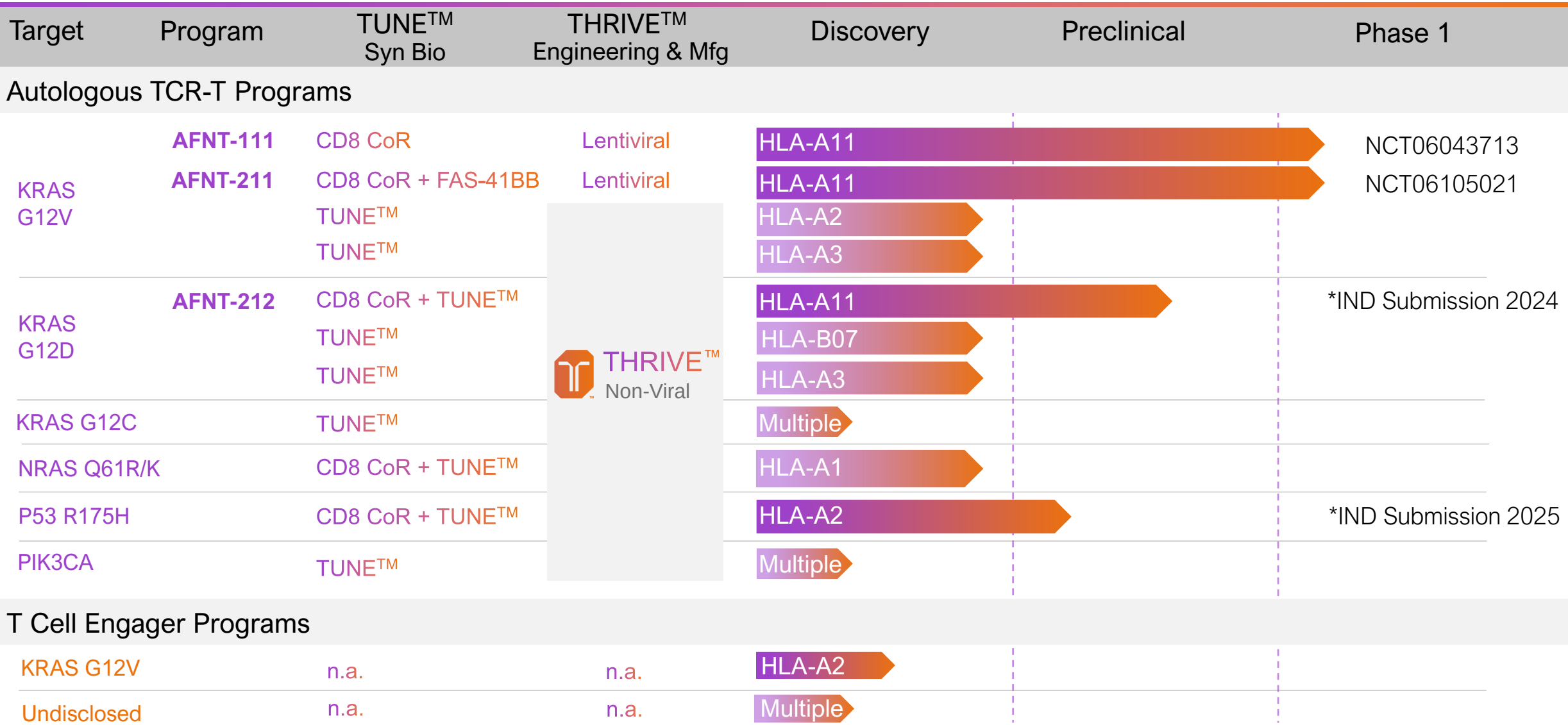
T cells engineered with a transgenic TCR that allows recognition of specific driver mutant epitopes



Bispecific T Cell Engagers

Bispecific biologics combining a TCR moiety to recognize the driver mutant epitope with a CD3 binding moiety to recruit endogenous T Cells

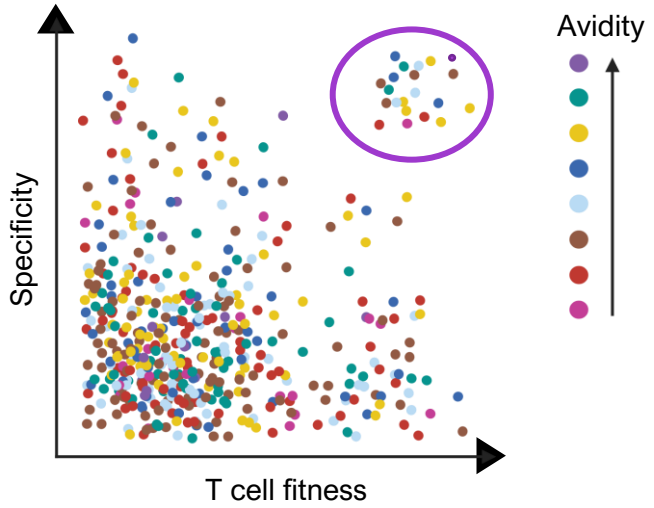
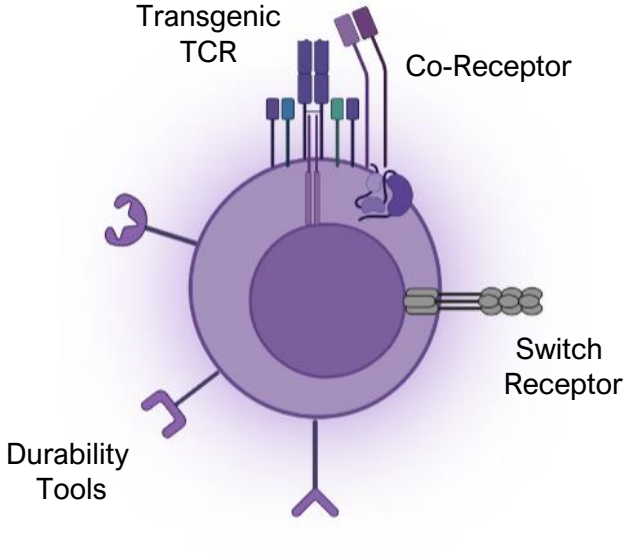
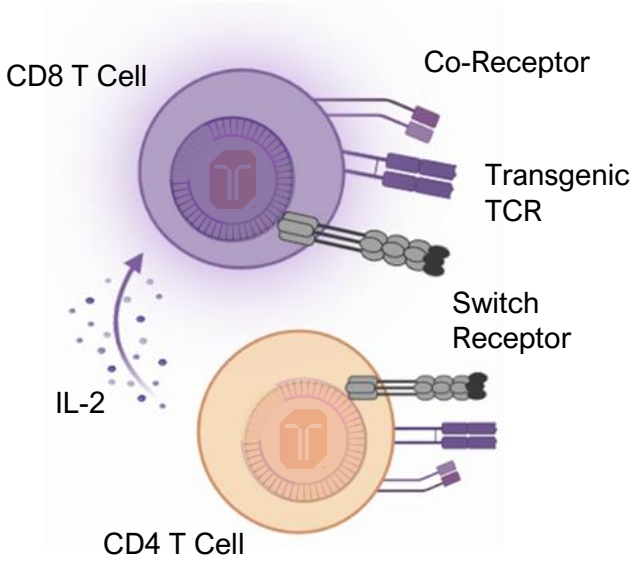
First-In-Class Potential for Multiple Products Targeting Oncogenic Drivers in Solid Tumors



CD8 CoR = CD8 Co-Receptor

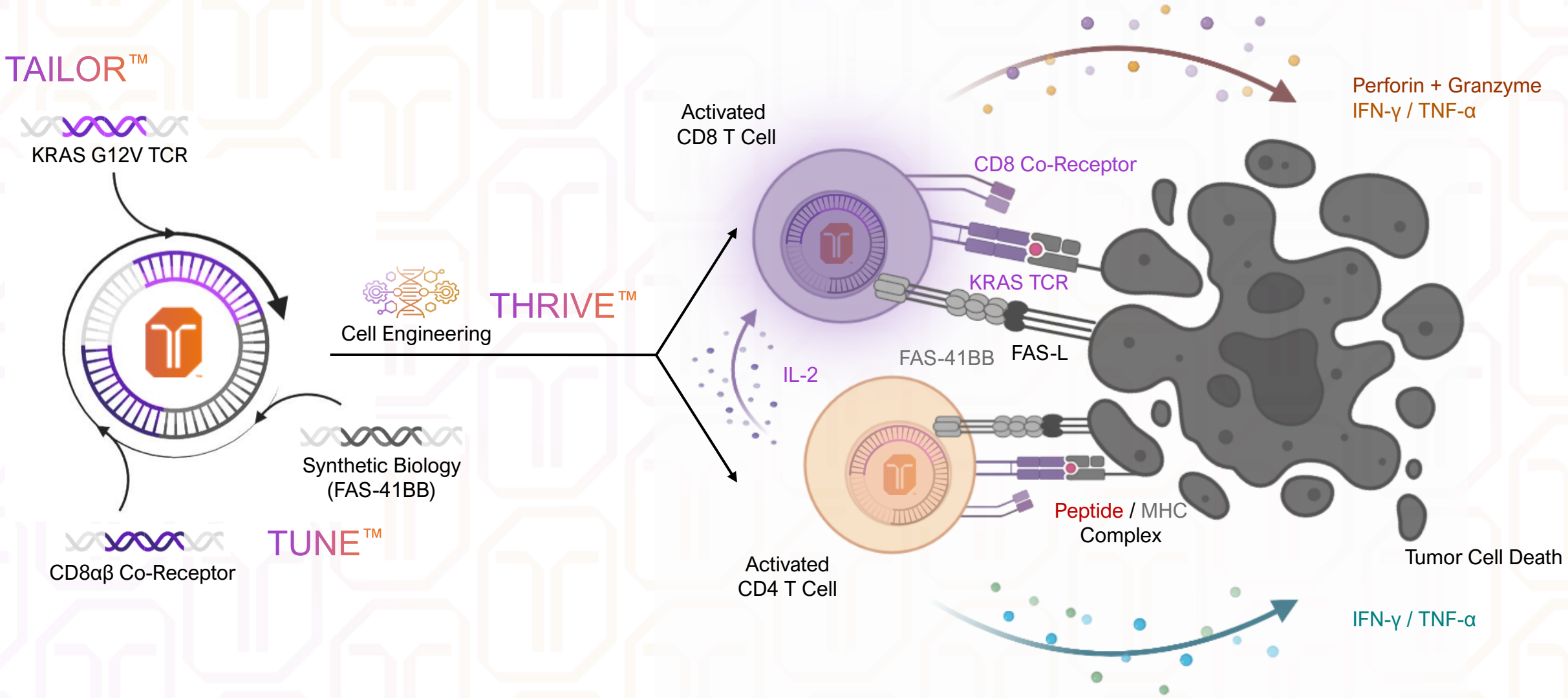
*Planned submission dates

Affini-T Platform Technologies Enable the Generation of Potent & Tolerable TCR-T Cells

TAILOR™ TCR Discovery	TUNE™ Synthetic Biology	THRIVE™ Engineering and Manufacturing
		
Predictive algorithms & machine learning identify highly functional and specific TCRs against diverse targets	Program cell persistence in the TME to enhance durability with switch receptors (eg Fas-41BB), co-receptor and other armoring technologies	Scalable manufacturing with gene editing technologies to generate a robust engineered product with > 95% central memory / stemness phenotype

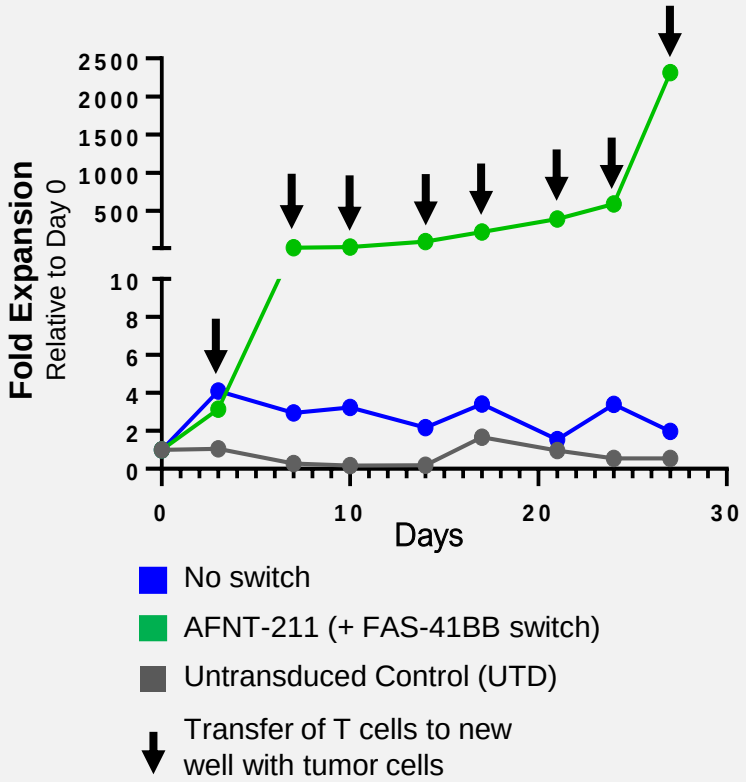
TME: Tumor Microenvironment

AFNT-211: KRAS A11 G12V TCR Engineered T Cells + FAS-41BB Durability Switch Receptor

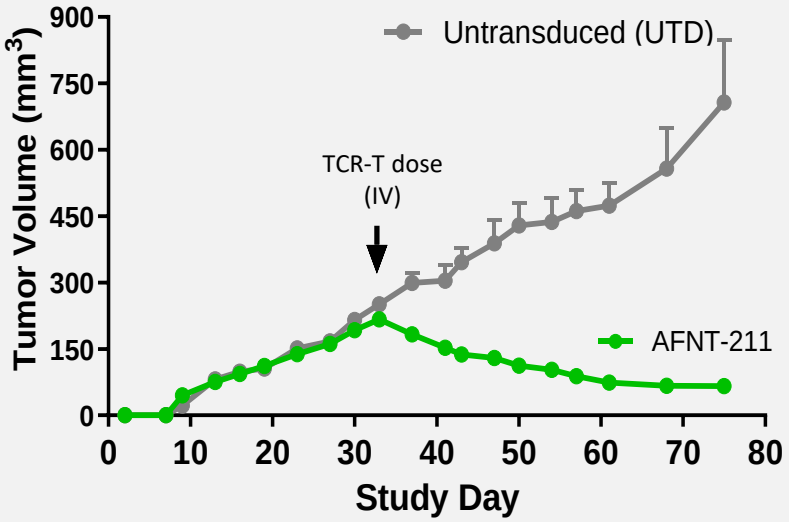


AFNT-211 Differentiated Switch Receptor Armoring Drove Antitumor Activity in Preclinical Models

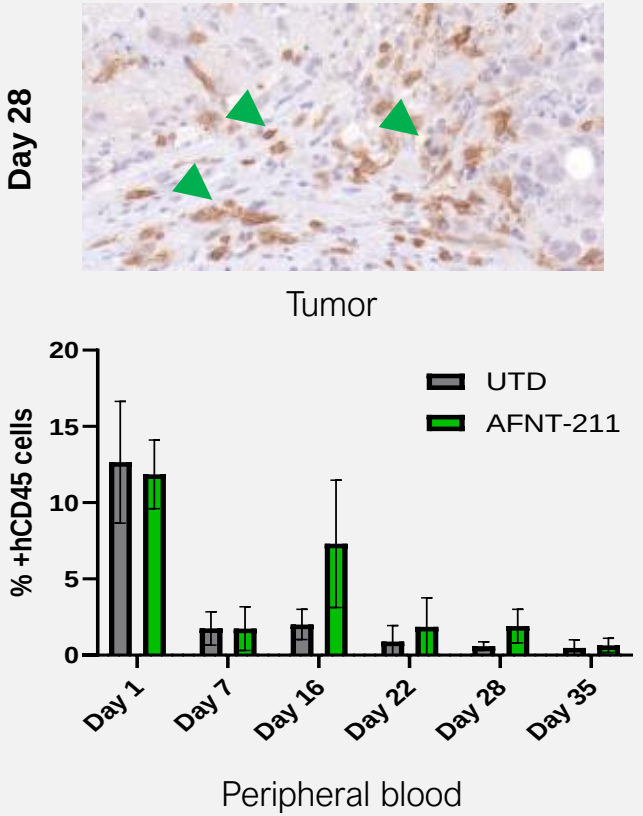
AFNT-211 Fas-41BB switch induced dramatic AFNT-211 cell expansion in presence of tumor



AFNT-211 eradicated large, established tumors that have challenged other therapies



AFNT-211 cells trafficked & persisted in tumors, killed cancer cells, and reached the peripheral blood for continued immune surveillance



AFNT-211 Clinical Development Plan

Phase 1a Basket Trial Dose Finding
Sample size N=15-20
~10 US clinical trial sites

KRAS G12V-mutated tumors
& HLA-A*11:01 allele

Non-small-cell lung (NSCLC) | Colorectal (CRC) | Pancreatic (PDAC) | Tissue Agnostic

Optimal Biological Dose / Proof of Clinical Concept

Phase 1b/2 Expansion Cohorts
Sample size up to N=20 per indication

- NSCLC → 2nd/3rd line
- CRC → 2nd/3rd line
- PDAC → 2nd/3rd line
- Tissue-agnostic → 2nd/3rd line

Interim Analysis

Registration Study
Expand trial sites to 35-40 in US/EU5/CAN

- Continued FDA interactions for single arm study design
- Aim for accelerated approval based on ORR & DoR data
- Target sample size N=~80 for potential indication

ORR & DoR

**Excluding primary brain tumors*

ORR – Overall Response Rate
DoR – Duration of Response

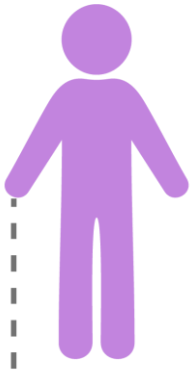
AFNT-211 Patient Journey

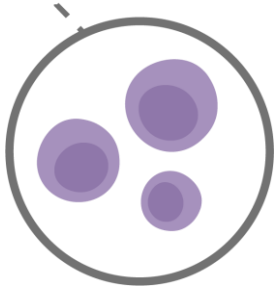
Pre-screen

- *KRAS G12V*
- *HLA-A*11:01*

Eligibility Screen

Leukapheresis



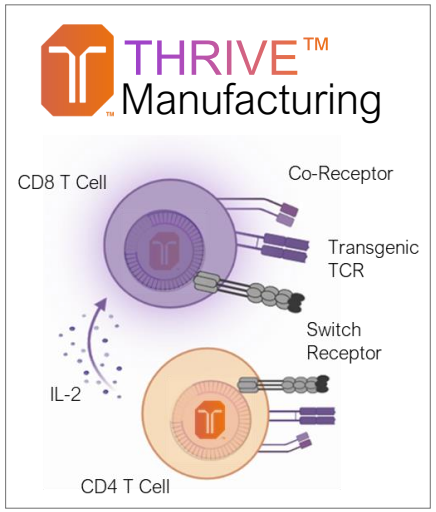


Lymphodepletion**

6 Day LDC

elevatebio

~10-day manufacturing process +
~6-day QC testing



AFNT-211 TCR-T cell product infusion

Patient Monitoring

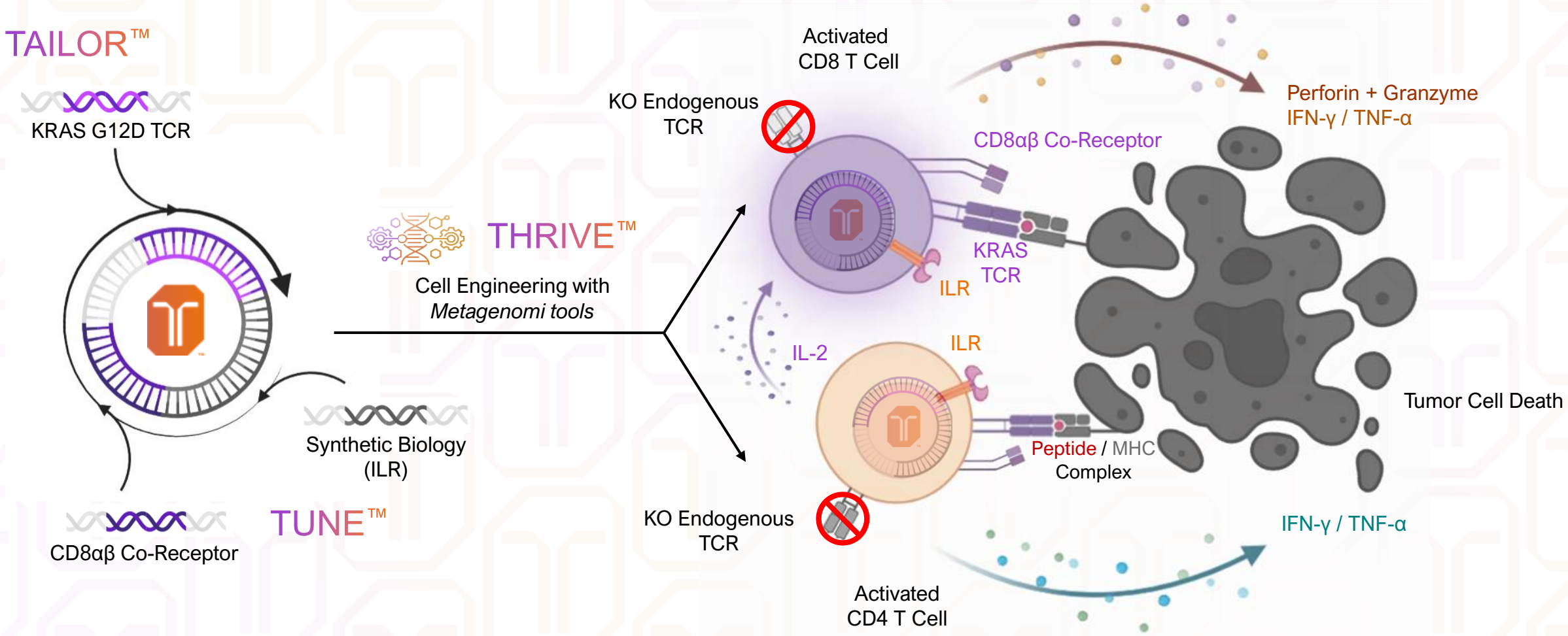
Transition to long term follow up

Targeting ~22-day vein-to-vein time

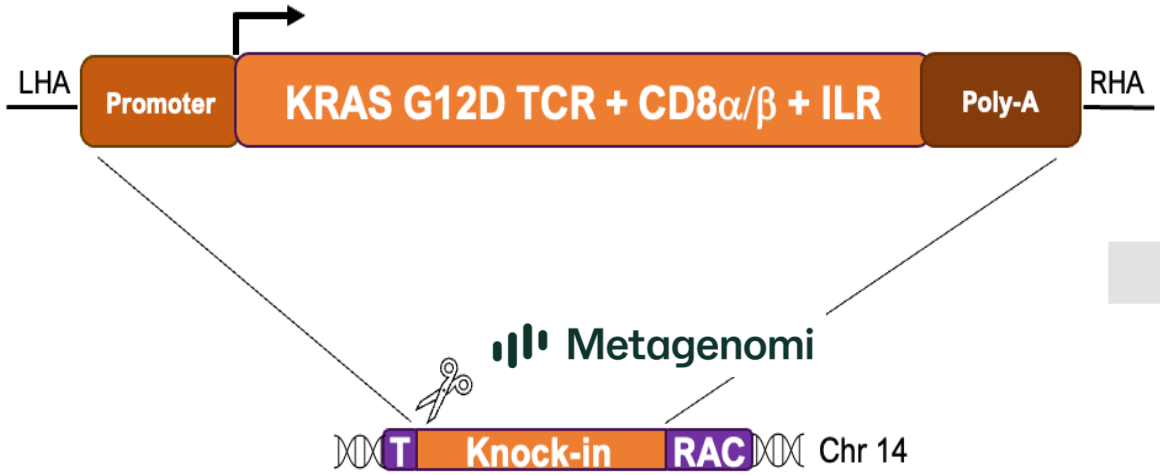
**Lymphodepleting chemotherapy (LDC) with cyclophosphamide 500mg/m2/day and fludarabine 30mg/m2/day intravenously (I.V.) on Days -6 to -3, (4 days),

affini

AFNT-212: KRAS A11 G12D TCR Engineered T Cells + Durability Switch Receptor + Gene Editing

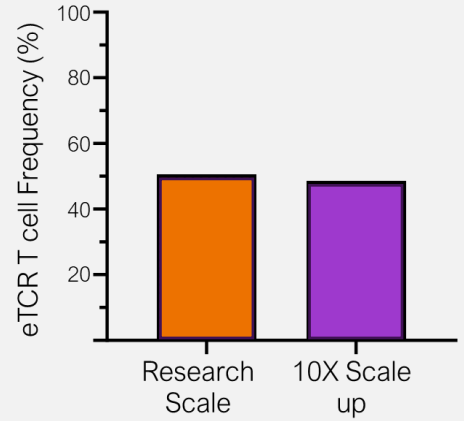


THRIVE™ High Efficiency Non-viral Delivery of Large Transgenes at cGMP Scale

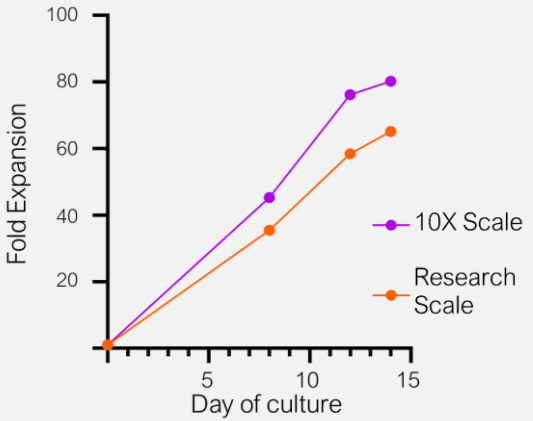


Transgenes inserted within the endogenous TRAC gene via CRISPR/Cas driven homology mediated repair

Transgene Integration Frequency



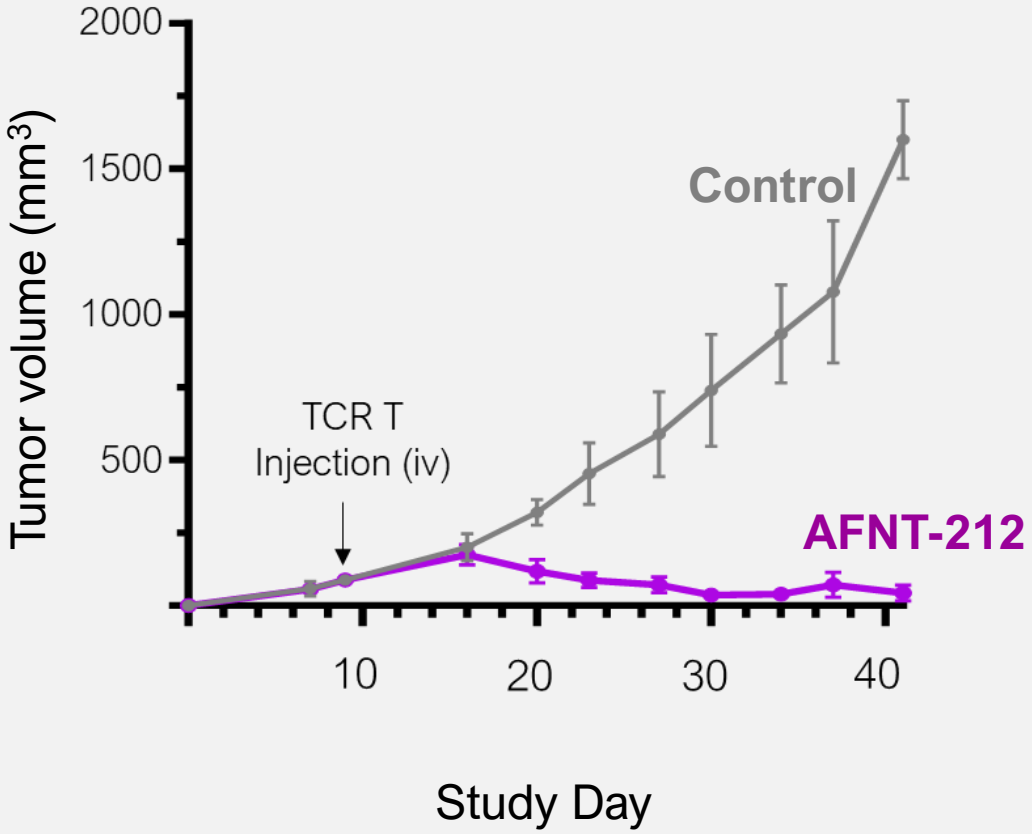
Expansion Kinetics



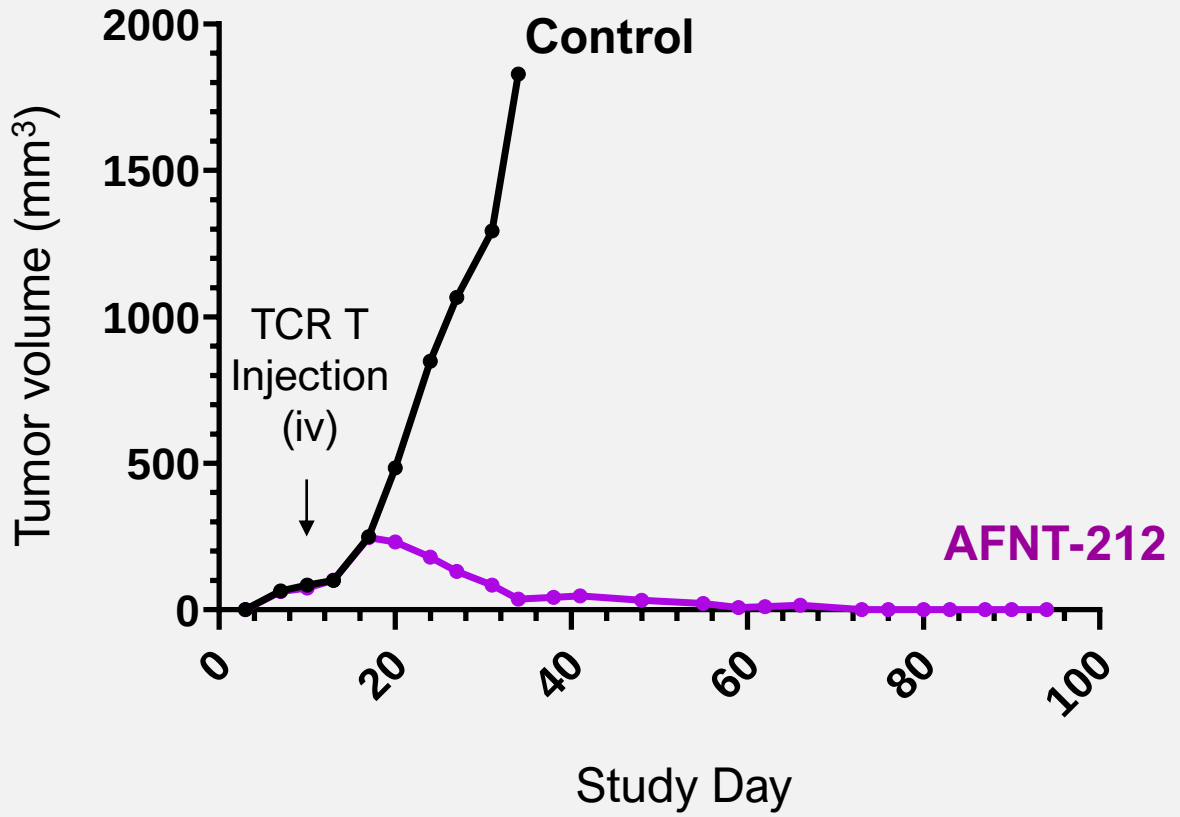
KI = Knock-In

AFNT-212 Showed Robust Anti-tumor Activity in Established Tumor Mouse Models *in vivo*

Model: HuCCT (Bile duct)
Dose: 5e6 TCR T cells



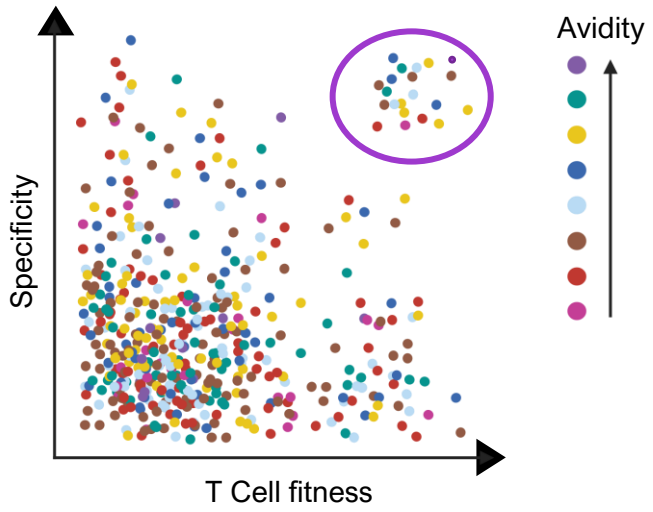
Model: CL40 (Colon)
Dose: 8e6 TCR T cells



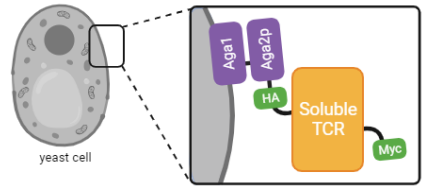
Affini-T Platform Technologies Enable the Generation of Highly Specific & Active T Cell Engagers

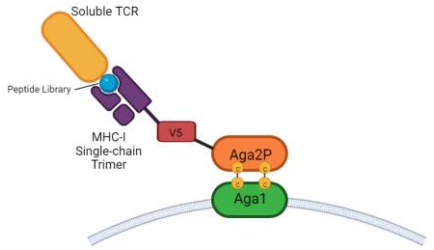
1 TAILOR™ TCR Discovery

- High throughput screening, predictive algorithms, and machine learning
- Generate highly functional and tolerable TCRs against diverse targets



2 Affinity Maturation



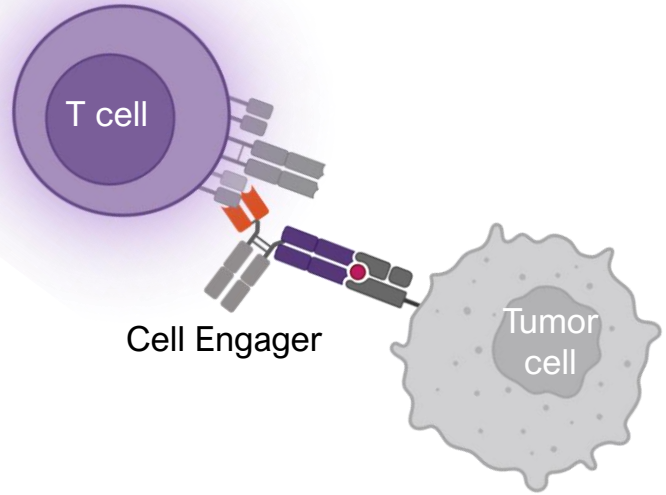


Yeast Display Modalities

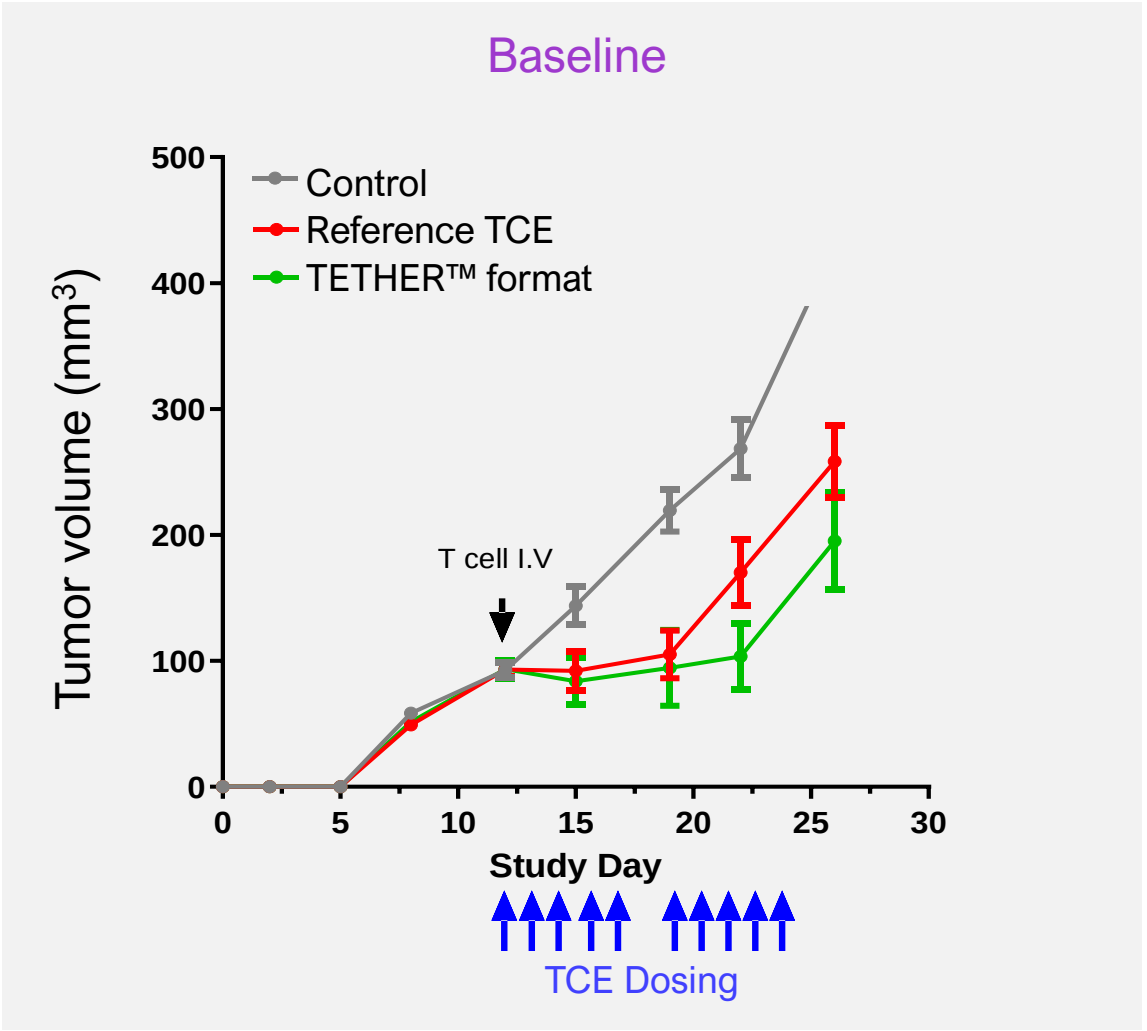
- Libraries to identify high affinity TCRs
- Libraries for specificity screenings

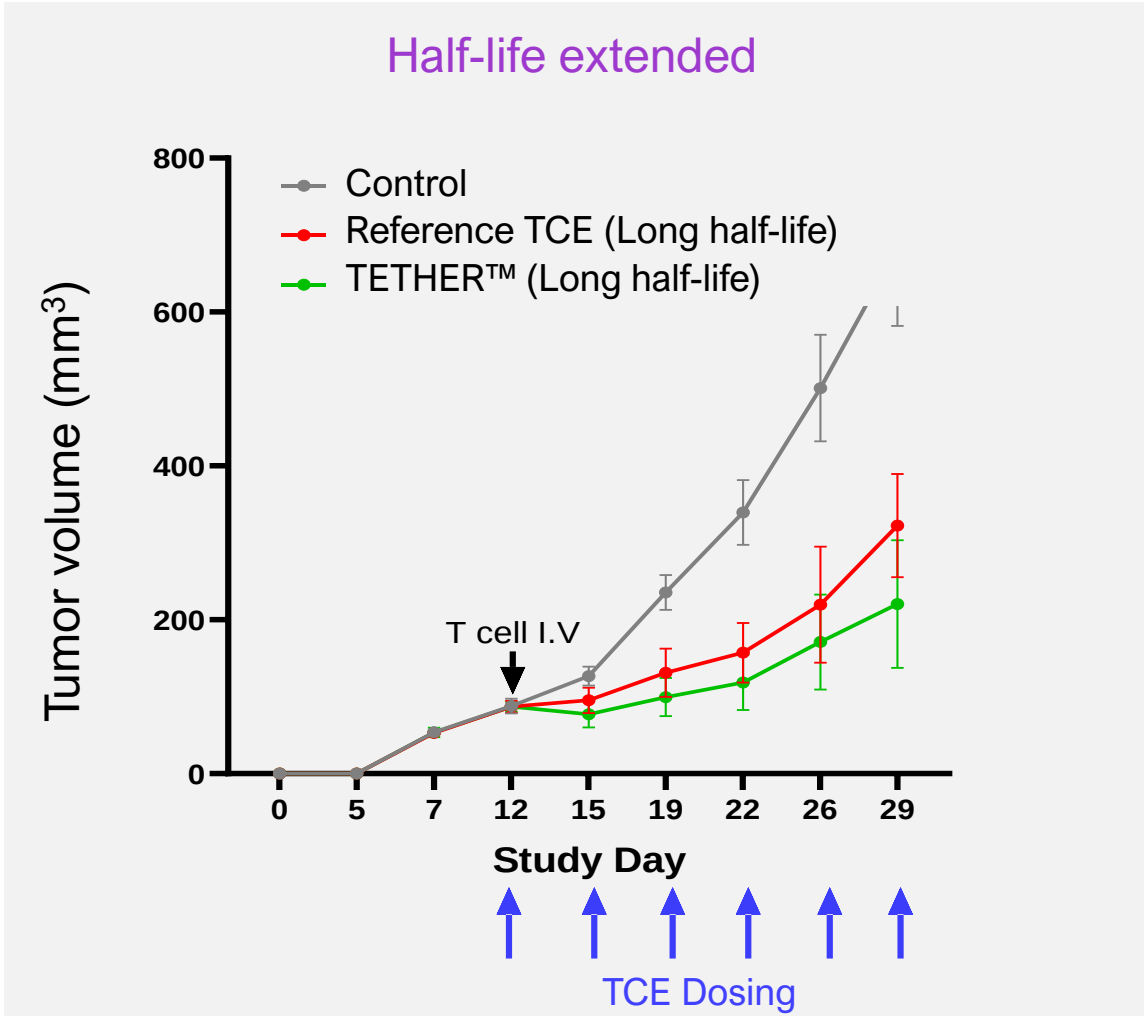
3 TETHER™ T Cell Engagers

- Affinity matured TAILOR™ TCRs with high specificity and affinity
- Balanced CD3 binders for optimal T cell engagement
- Bispecific T cell engager format with long half-life



TETHER™ T Cell Engagers Outperformed Reference Product Format *in vivo*

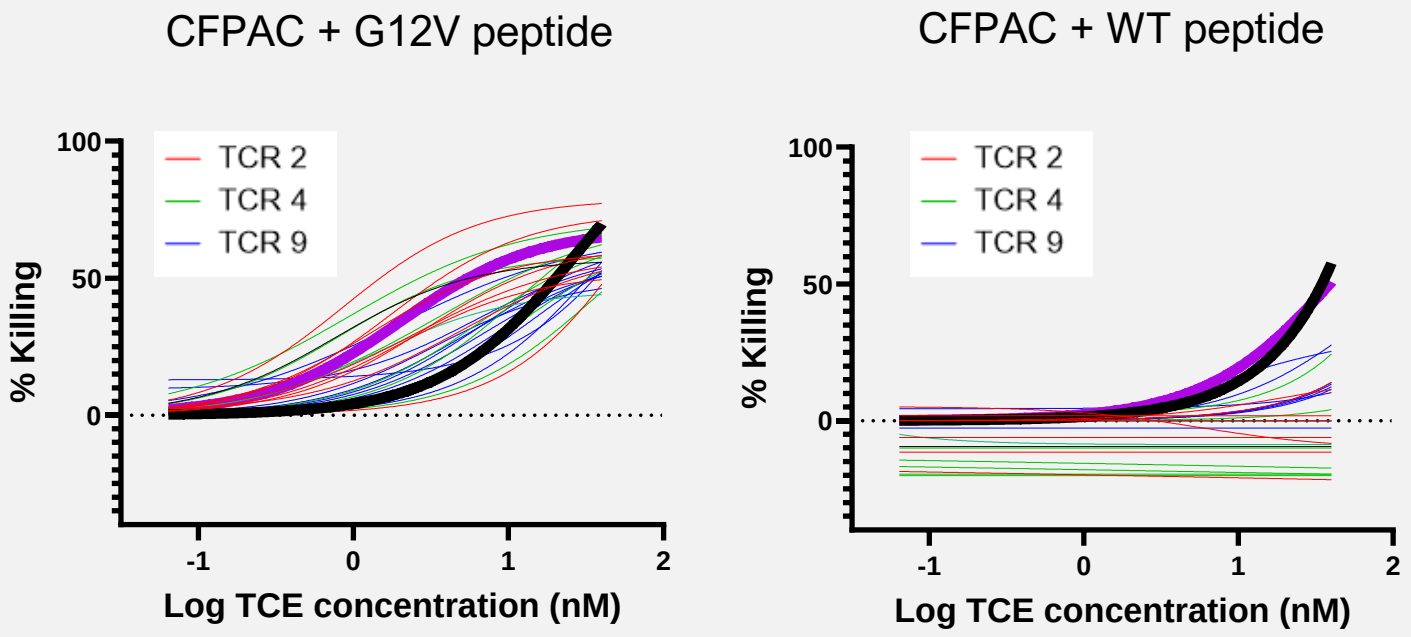




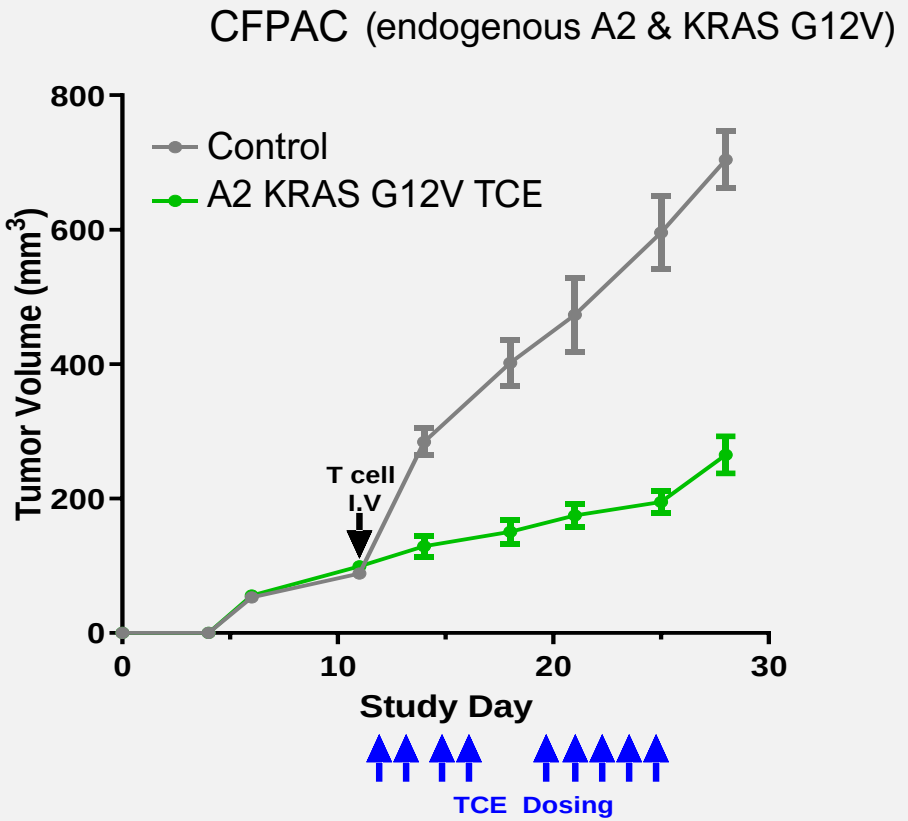
TCE: T Cell Engager

A2 KRAS G12V T Cell Engagers Displayed Functional Activity in *in vitro & in vivo* Preclinical Studies

In vitro activity



In vivo activity



Experienced Management Team Supported by Blue-Chip Investor Syndicate

Executive Leadership

Jak Knowles, MD
Co-Founder and CEO

Kathy Bergsteinsson, MBA
Chief Financial Officer

Dirk Nagorsen, MD
Chief Medical Officer

Kim Nguyen, PhD
Chief Technical Officer

Loïc Vincent, PhD
Chief Scientific Officer

Kathy Yi, MBA
Chief Operating Officer

Thaminda Ramanayake, MBA
Chief Business Officer

Board of Directors

Jak Knowles, MD
Affini-T Therapeutics

Arjun Goyal, MD
Vida Ventures

Lucio Iannone, PhD
Leaps by Bayer

Mike Varney, PhD
Erasca

Dan Faga
AnaptysBio

Jill DeSimone
Independent

Investors

VIDA ventures
humboldt
InnoPinnacle
AGENT CAPITAL
ALEXANDRIA.
leaps
PARKER INSTITUTE FOR CANCER IMMUNOTHERAPY
CATALIO CAPITAL MANAGEMENT
ERASCA Ventures

Exceptional Scientific Co-Founders & SAB Specialized in T Cell Biology and Immunology

Co-Founders

Phil Greenberg, MD
Scientific Co-Founder

Aude Chapuis, MD
Scientific Co-Founder

Tom Schmitt, PhD
Scientific Co-Founder

Chris Klebanoff, MD
Scientific Co-Founder

Scientific Advisors

Jim Allison, PhD

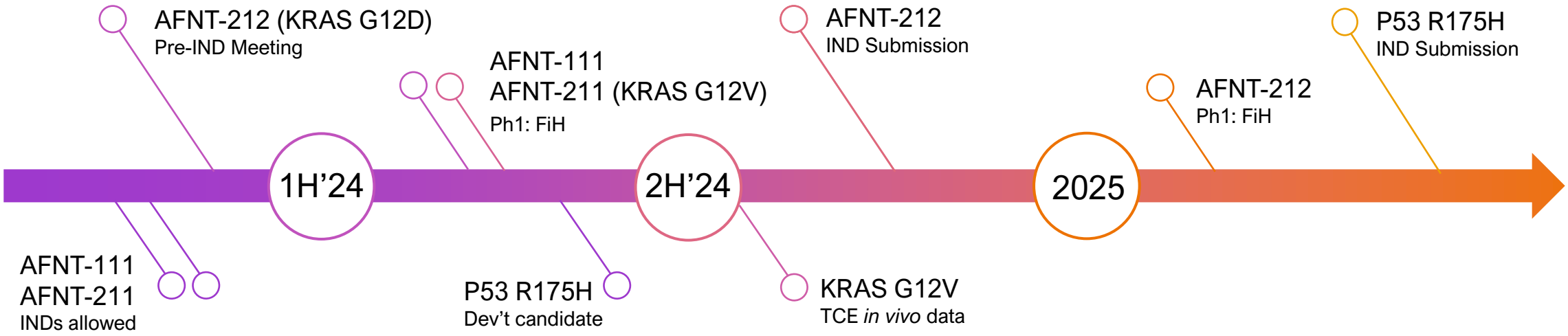
Pam Sharma, MD

Rafi Ahmed, PhD

David Kranz, PhD

Sue Kaech, PhD

Current Status & Key Clinical Catalysts



Affini-T is the premier Precision Immunotherapy company targeting oncogenic driver mutations to develop curative therapies for patients with solid tumors

Partnership Opportunities

TAILOR™
TCR Library for Oncology + I&I

THRIVE™
Engineering & Manufacturing

TUNE™
SynBio Armoring Technology

TETHER™
Bi-specific T Cell Engagers

Strategic Partners

Fred Hutch Cancer Center
Memorial Sloan Kettering Cancer Center
elevatebio
Metagenomi
ADIMAB

* All future catalysts and milestones planned but not guaranteed

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